

PRIVACY ACT TRANSCRIPT

M 82

TERRY E & NANCY L BUSBY

SOCIAL SECURITY NUMBER  
SPOUSES SOCIAL SECURITY NUMBER

354-32-8073  
084-30-7484

PAGE NO. 05

Code	Description	Amount	Date	Reference
960	AUTHORIZATION ON FILE TO FURNISH RETURN OR ACCOUNT INFORMATION AS SPECIFIED	\$ .00	OCT 12, 1984	07277-689-00116-4
* 300	ADDITIONAL TAX ASSESSED AFTER RETURN EXAMINATION EXCESS CREDIT WAS OR IS BEING HELD UNTIL PROCESSING ACTION IS COMPLETED	\$ .00	* OCT 19, 1987	07247-667-10036-7
✓ 520	ACCOUNT IDENTIFIED FOR LITIGATION PURPOSES	\$ .00	✓ JAN 13, 1989	59277-013-00000-9
✓ 563	AUTHORIZATION TO FURNISH RETURN OR ACCOUNT INFORMATION REMOVED	\$ .00	✓ DEC 16, 1989	07277-752-03525-9
✓ 560	TIME LIMIT FOR ASSESSMENT EXTENDED TO 03-07-94	\$ .00	✓ FEB 09, 1994	77277-040-77500-4
✓ 340	INTEREST CHARGE	\$ .00	✓ MAR 28, 1994	89247-467-70005-4
✓ 300	ADDITIONAL TAX ASSESSED AFTER RETURN EXAMINATION EXCESS CREDIT WAS OR IS BEING HELD UNTIL PROCESSING ACTION IS COMPLETED AUDIT ISSUE - AGREEMENT DATE 10-07-93 TIME LIMIT FOR CHANGE EXTENDED TO 03-07-93	\$ .00	✓ MAR 20, 1994	89247-467-70005-4
✓ 21	RETURN RELEASED FROM POSSIBLE AUDIT	\$ .00	✓ MAR 28, 1994	89247-467-70005-4
✓ 52	ACCOUNT NO LONGER IDENTIFIED FOR LITIGATION PURPOSE	\$ .00	✓ MAR 04, 1994	77277-063-00000-4
✓ 240	MISCELLANEOUS PENALTY CHARGE	\$6,063.00	✓ MAR 07, 1994	77251-066-12203-4
✓ 300	ADDITIONAL TAX ASSESSED AFTER RETURN EXAMINATION AUDIT ISSUE - AGREEMENT DATE 10-07-93	\$24,252.00	✓ MAR 07, 1994	77251-066-12203-4
✓ 350	NEGLIGENCE PENALTY CHARGE	\$31,568.57	✓ MAR 07, 1994	77251-066-12203-4
✓ 340	INTEREST CHARGE	\$70,000.38	✓ MAR 07, 1994	77251-066-12203-4
* 582	ELECTION OF ESTATE CARRYOVER BASIS ON 2032A VALUATION	\$ .00	✓ AUG 29, 1994	59277-642-04225-4

582 IS Regular Lien on IMF MCC TRANSCRIPT-SPECIFIC\*

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P.01  
JAN-29-02 02:36 PM BUSBY

PRIVACY ACT TRANSCRIPT

17 DC

TERRY E & NANCY L BUSEY

SOCIAL SECURITY NUMBER  
SPOUSED SOCIAL SECURITY NUMBER

354-32-8073  
084-30-7484

PAGE NO. 06

670 - LATER PAYMENT RECEIVED	\$ .00	✓ AUG 30, 1994	07218-642-01983-4
360 - COLLECTION CHARGE - LIEN FEE	\$ 12.00	✓ SEP 19, 1994	07218-642-01983-4
* 582 - ELECTION OF ESTATE CARRYOVER BASIS OR 2032A VALUATION = Regular Lien	\$ .00	✓ AUG 29, 1994	59277-442-99999-4
706 - CREDIT - TRANSFERRED FROM ANOTHER PERIOD OR ACCOUNT	\$ 5.74	AUG 21, 1993	89247-467-70005-4
REFERENCE ACCOUNTING PERIOD DEC 1989			
706 - CREDIT - TRANSFERRED FROM ANOTHER PERIOD OR ACCOUNT	\$ 10.88	OCT 11, 1993	89247-467-70005-4
REFERENCE ACCOUNTING PERIOD DEC 1989			
670 - LATER PAYMENT RECEIVED	\$ 583.30	FEB 14, 1995	59218-454-01576-5
* 582 - ELECTION OF ESTATE CARRYOVER BASIS OR 2032A VALUATION = Regular Lien	\$ .00	??	APR 05, 1995 59277-495-05210-5
* 582 - ELECTION OF ESTATE CARRYOVER BASIS OR 2032A VALUATION	\$ .00		DEC 04, 1995 59277-740-05186-5
✓ 670 - LATER PAYMENT RECEIVED	\$ .00	DEC 05, 1995	07218-740-02918-5
✓ 360 - COLLECTION CHARGE - LIEN FEE	\$ 24.00	DEC 25, 1995	07218-740-02918-5
670 - LATER PAYMENT RECEIVED	\$ 431.20	DEC 21, 1995	59218-763-00769-5
670 - LATER PAYMENT RECEIVED	\$ 1,709.98	JAN 16, 1996	07218-436-00458-6
✓ 520 - ACCOUNT IDENTIFIED FOR LITIGATION PURPOSES	\$ .00	FEB 13, 1996	59277-460-02395-6
✓ 670 - LATER PAYMENT RECEIVED	\$ 273.76	FEB 20, 1996	07218-454-03887-6
570 - LATER PAYMENT RECEIVED	\$ 1,448.93	MAR 15, 1996	07218-479-00023-6
520 - ACCOUNT IDENTIFIED FOR LITIGATION PURPOSES	\$ .00	FEB 13, 1996	59277-494-04655-6
570 - LATER PAYMENT RECEIVED	\$ 80.00	JUL 19, 1996	07217-201-48007-6

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MISSISS  
670 3-15-96  
520 2-13-96  
670 7-10-96

P. 02  
JAN-29-82 02:37 PM BUSEY

TERRY E & NANCY L BUSBY

SOCIAL SECURITY NUMBER 354-32-8073  
SPOUSE'S SOCIAL SECURITY NUMBER 084-30-7484

PAGE NO. 06

89

336 - INTEREST CHARGE		\$138.09		JAN 11, 1993	07247-758-70014-2
582 - ELECTION OF ESTATE CARRYOVER BASIS OR 2032A VALUATION	Regular Lien	\$0.00		MAY 31, 1993	59277-552-04593-3
670 - LATER PAYMENT RECEIVED			\$648.92-	AUG 21, 1993	07218-665-00310-3
196 - INTEREST CHARGE		525.99		OCT 11, 1993	07247-758-70014-2
276 - PENALTY FOR LATE PAYMENT OF TAX		\$14.43		OCT 11, 1993	07247-758-70014-2
846 - AMOUNT REFUNDED TAXPAYER		\$10.88		OCT 11, 1993	07247-758-70014-2
776 - INTEREST DUE TAXPAYER ON OVERPAYMENT			\$0.07-	OCT 11, 1993	07247-758-70014-2
583 - RELEASE OF ELECTION OF ESTATE CARRYOVER BASIS OR 2032A VALUATION	Release of Regular Lien	\$0.00		OCT 04, 1993	59277-678-03210-3
740 - UNDELIVERABLE REFUND CHECK			\$10.88-	OCT 11, 1993	59245-021-66666-5
REFUND CHECK NO: 08491883					
AMOUNT OF CHECK \$10.88--REDEPOSITED TO ACCOUNT					
777 - CORRECTION OF INTEREST DUE TAXPAYER ON OVERPAYMENT		\$0.07		OCT 11, 1993	59245-021-66666-5
277 - ADJUSTMENT TO CHARGE FOR NOT PAYING TAX PENALTY			\$4.33-	FEB 06, 1995	07247-758-70014-2
197 - ADJUSTMENT TO INTEREST CHARGE			\$1.48-	FEB 06, 1995	07247-758-70014-2
826 - CREDIT TRANSFERRED TO ANOTHER PERIOD OR ACCOUNT		\$5.74		AUG 21, 1993	07247-758-70014-2
826 - CREDIT TRANSFERRED TO ANOTHER PERIOD OR ACCOUNT		\$10.88		OCT 11, 1993	07247-758-70014-2

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1989

PRIVACY ACT  
TRANSCRIPT

36

JAN-29-02 02:58 PM BUSBY

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LU3250 PPID 1755

PAGE NO-0003 TAX PERIOD 30 S212 (CONTINUED)

\*IME MCC TRANSCRIPT-SPECIFIC\*

EMP NO 30-990-20802

ACCOUNT NO 354-92-9073

03-20-96

NAME CONT- BUSB

CYCLE-9611

TC 146 BALD IS

\*\*\*\*\*

TAX MOTIVATED AMI- 24,252.00  
TAX MOTIVATED INT- 60,711.13  
INTEREST TO DT- MSR-  
COMPLETE INT AMT- 0.00

9436 59277-642-04225-4

REGULAR LIEN

9436 07218-642-01993-4

PRC-

DESG PAY CD-79

9436 07218-642-01993-4

PRC-

9512 89277-442-99999-4

REGULAR LIEN

9504 89247-467-70005-4

KREF-

30 8912

INTEREST TO DATE-

9504 89247-467-70005-4

KREF-

30 8912

INTEREST TO DATE-

9509 59218-454-01576-5

PRC-

DESG PAY CD-05

9518 89277-495-05210-5

REGULAR LIEN

9550 89277-740-05186-5

REGULAR LIEN

9550 07218-740-02918-5

PRC-

DESG PAY CD-92

9550 07218-740-02918-5

PRC-

9604 59218-763-00169-5

PRC-

DESG PAY CD-05

9607 07218-436-00435-6

PRC-

DESG PAY CD-

9610 89277-460-02395-6

COLCLOS-SI PROC-

CLAIM- PYCL- AD

CSED EXTENSION-P

BLCC-57

9610 07218-454-00687-6

PRC-

DESG PAY CD-

ELECTION OF ESTATE CURRY BASIS OR 2032A VALUATION

582 082994

582 082994

582 040395

582 120495

582 122895

582 122195

582 011896

582 021896

582 022096

MF STAT-12 058893 6,179.00- 8319

MF STAT-11 030794 131,883.95 9412

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00367 PPID 1735

89

PAGE NO 0003 TAX PERIOD 30 8912 (CONTINUED)

\*IME MCC TRANSCRIPTY-SPECIFIC\*

EMI NO 59-990-208

ACCOUNT NO 354-32-9073

03-20-96

NAME CONT- BUSB

CYCLE-9611

TC 148 HOLD IS

\*\*\*\*\*

PRC-

DESG PAY CD-99

196 101193 28.99 9339 07247-758-70014-2

REFERENCE AMT-

276 101193 14.43 9339 07247-758-70014-2

PRC-

346 101193 10.32 9339 07247-758-70014-2

RFND INT-

0.07-

776 101193 0.07- 9339 07247-758-70014-2

PRC-

\* 593 100493 9341 59271-678-00210-3

1989

Release of election of state

basis of 2032A

Release of REGULAR LIEN

140 101193 10.38- 9504 59248-021-66666-5

RFND INT-

0.00

CR800491983

IRS ERROR IND-0

777 101193 0.07 9504 59248-021-66666-5

PRC-

277 020695 4.33- 9504 07247-758-70014-2

PRC-

197 020695 1.43- 9504 07247-758-70014-2

REFERENCE AMT-

826 082193 5.74 9504 07247-758-70014-2

XREF-

30 8212

INTEREST TO DATE-

826 101193 10.38 9504 07247-758-70014-2

XREF-

30 8212

INTEREST TO DATE-

MF	STAT-21	060490	1,326.58	9021
MF	STAT-20	070990	1,326.58	9026
MF	STAT-54	091390	926.58	9031
MF	STAT-56	091790	926.58	9036
MF	STAT-58	102290	426.58	9041
MF	STAT-12	111990	0.00	9045
MF	STAT-21	011193	597.69	9253
MF	STAT-20	021593	597.69	9305
MF	STAT-54	002293	597.69	9310
MF	STAT-56	042293	597.69	9315
MF	STAT-26	031093	597.69	9317
MF	STAT-12	101193	0.00	9339

26 of 35

89

PPID 1755

PAGE NO-0002 TAX PERIOD 00 8912 (CONTINUED)

\*IME NO. TRANSCRIPT-SPECIFIC\*

EMP NO 89-990-2090.

ACCOUNT NO 354-32-8073  
NAME CONT- BUSBY

03-20-96  
CYCLE-9611

TC 148 HOLD IS F

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FB615-0 UNAPPLY CR ELECT- 0.00  
ES PEN- ES TAX PAYMENT- 0.00  
HIGH INCOME-  
PUTI- 0.00 SUFI- 0.00  
PMEI- 0.00 SMEI- 0.00  
PMTI- 0.00 SMTI- 0.00

806	041590	7,317.00-	9021	WHLDNG TAX CREDIT POSTED WITH RETURN		
810	041590	7,100.00-	9019	07221-509-81757-0		
				PRC-		
276	060490	12.94	9021	07221-109-81757-0		
				PRC-		
196	060490	19.64	9021	07221-109-81757-0		
				REFERENCE AMT-		
670	072790	400.00-	9032	07217-203-41276-0		
				PRC-		
				DESG PAY CD-		
670	091190	500.00-	9039	07217-254-44020-0		
				PRC-		
				DESG PAY CD-		
670	102690	488.24-	9045	57219-299-00930-0		
				PRC-		
				DESG PAY CD-		
196	111590	40.31	9045	07221-109-81757-0		
				REFERENCE AMT-		
276	111590	21.35	9045	07221-109-81757-0		
				PRC-		
423	011391	-----	9104	59277-016-20000-1		
				SOURCE-10 ORG-2404	PRGJ-	REF REQ-
				PTR DO-		
900	011391	-----	9105	07277-423-00176-1		
				MF CAP CODE-1		
420	012391	-----	9106	59277-025-00000-1		
				AIMS #1002404059		
300	052791	0.00	9120	07247-523-10022-1		
				HC2 DC07 8700	ASLB	PC AD116
				CLAIM REJECT DT-		
240	011193	76.60	9253	07247-758-70014-2		
				PEN CODE-680 PRC-		
300	011193	393.00	9253	07247-758-70014-2		
				HC DC03 9700	ASLB	PC AD116
				CLAIM REJECT DT-		
421	011193	-----	9253	07247-759-70014-2 X		
				DISP CD- SOURCE-		
376	011193	138.09	9253	07247-759-70014-2		
				REFERENCE AMT-		
X	512	053193	-----	9323	59277-533-01593-3	
				REGULAR LIEN		
63	042193	618.92-	9339	07213-265-00310-2		

1989

Form 688 (Y) (c) 911 Department of the Treasury - Internal Revenue Service  
 (Rev. October 1993) **Notice of Federal Tax Lien**

District: **NORTH FLORIDA** Serial Number: **599728080** For Optional Use by Recording Office:  
 As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, we are giving a notice that taxes (including interest and penalties) have been assessed against the following-named taxpayer. We have made a demand for payment of this liability, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and all penalties, interest, and costs that may accrue.

W. RANDY HENDERSON CLERK  
 CO: SUWANNEE ST: FL  
 FILED AND RECORDED  
 DATE 01/10/1997 TM 15:27  
 FL#9701034298 B 613 P 417  
 REC NO. 17010019376

Name of Taxpayer: **TERRY E BUSBY**  
 Residence: **2814 PATRICK ST  
 KISSIMMEE, FL 34741-5947**

**IMPORTANT RELEASE INFORMATION:** For each assessment listed below, if the notice of lien is refiled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in Section 6323(a).

Kind of Tax	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12/31/93	354-32-8073	07/15/96	08/14/06	2656.47
1040	12/31/94	354-32-8073	07/15/96	08/14/06	1127.24



Exhibit "C"

Place of Filing: **CLERK OF CIRCUIT COURT  
 SUWANNEE COUNTY  
 LIVE OAK FL 32060** Total \$ **3783.71**

This notice was prepared and signed at Jacksonville, FL on this \_\_\_\_\_ day of \_\_\_\_\_ 1997.

STOP 5750  
 INTERNAL REVENUE SERVICE  
 400 W BAY ST STE 35045  
 JACKSONVILLE FL 32202-4437

the \_\_\_\_\_ day of \_\_\_\_\_ 1997.

*[Signature]*  
 Tax Collector **K COLT** Title: **Revenue Officer 59-01-3107**

A certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien (Rev. 71-446, 1971 - 2 C.B. 109)

Part 1 - Kept By Recording Office Form 688 (Y) (c) (Rev. 10/93)

SEE Contact of Lien AS RECORDED IN  
 OFFICIAL RECORD BOOK 712 PAGE 382

SUWANNEE COUNTY, STATE OF FLORIDA  
 I hereby certify that the above is a true and correct copy of the original  
 this 30th day of NOV 2000  
 W. RANDY HENDERSON, CLERK OF COURTS  
 By *[Signature]*

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collection home

search

[TITLE 26](#) > [Subtitle A](#) > [CHAPTER 1](#) > [Subchapter O](#) > [PART III](#) > Sec. 1040.[Prev](#) | [Next](#)

Sec. 1040. - Transfer of certain farm, etc., real property

## (a) General rule

If the executor of the estate of any decedent transfers to a qualified heir (within the meaning of section [2032A\(e\)\(1\)](#)) any property with respect to which an election was made under section [2032A](#), then gain on such transfer shall be recognized to the estate only to the extent that, on the date of such transfer, the fair market value of such property exceeds the value of such property for purposes of chapter 11 (determined without regard to section [2032A](#)).

Search this title:

## (b) Similar rule for certain trusts

To the extent provided in regulations prescribed by the Secretary, a rule similar to the rule provided in subsection (a) shall apply where the trustee of a trust (any portion of which is included in the gross estate of the decedent) transfers property with respect to which an election was made under section [2032A](#).

[Notes](#)[Updates](#)[Parallel authorities \(CFR\)](#)[Topical references](#)

## (c) Basis of property acquired in transfer described in subsection (a) or (b)

(a)

or

(b)

The basis of property acquired in a transfer with respect to which gain realized is not recognized by reason of subsection (a) or (b) shall be the basis of such property immediately before the transfer increased by the amount of the gain recognized to the estate or trust on the transfer

[Prev](#) | [Next](#)

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collection home

search

[TITLE 26](#) > [Subtitle B](#) > [CHAPTER 11](#) > [Subchapter A](#) > [PART III](#) > Sec. **2032A.**

[Prev](#) | [Next](#)

**Sec. 2032A.** - Valuation of certain farm, etc., real property

(a) Value based on use under which property qualifies

(1) General rule

If -

(A)

the decedent was (at the time of his death) a citizen or resident of the United States, and

(B)

the executor elects the application of this section and files the agreement referred to in subsection (d)(2),

then, for purposes of this chapter, the value of qualified real property shall be its value for the use under which it qualifies, under subsection (b), as qualified real property.

(2) Limitation on aggregate reduction in fair market value

The aggregate decrease in the value of qualified real property taken into account for purposes of this chapter which results from the application of paragraph (1) with respect to any decedent shall not exceed \$750,000.

(3) Inflation adjustment

In the case of estates of decedents dying in a calendar year after 1998, the \$750,000 amount contained in paragraph (2) shall be increased by an amount equal to -

(A)

\$750,000, multiplied by

(B)

the cost-of-living adjustment determined under section 1(f)(3) for such calendar year by substituting "calendar year 1997" for "calendar year 1992"

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collection home

search

[TITLE 26](#) > [Subtitle B](#) > [CHAPTER 11](#) > [Subchapter A](#) > [PART I](#) > Sec. 2001.

[Next](#)

Sec. 2001. - Imposition and rate of tax

(a) Imposition

A tax is hereby imposed on the transfer of the taxable estate of every decedent who is a citizen or resident of the United States.

(b) Computation of tax

The tax imposed by this section shall be the amount equal to the excess (if any) of -

(1)  
a tentative tax computed under subsection (c) on the sum of -

(A)  
the amount of the taxable estate, and

(B)  
the amount of the adjusted taxable gifts, over

(2)  
the aggregate amount of tax which would have been payable under chapter 12 with respect to gifts made by the decedent after December 31, 1976, if the provisions of subsection (c) (as in effect at the decedent's death) had been applicable at the time of such gifts.

For purposes of paragraph (1)(B), the term "adjusted taxable gifts" means the total amount of the taxable gifts (within the meaning of section 2503) made by the decedent after December 31, 1976, other than gifts which are includible in the gross estate of the decedent.

(c) Rate schedule

(1)  
In general

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[collection home](#)

[search](#)

[TITLE 26](#) > [Subtitle B](#) > [CHAPTER 11](#) > [Subchapter A](#) > [PART I](#) > [Sec. 2002.](#)

[Prev](#)

Search this title:

Sec. 2002. - Liability for payment

The tax imposed by this chapter shall be paid by the executor.

[Notes](#)

[Updates](#)

[Parallel authorities \(CFR\)](#)

[Topical references](#)

[Prev](#)

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